

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 334

February 5, 2019

SUMMARY OF BILL: Increases, from 10 days to 15 business days, the time period a local education agency (LEA) has to deliver a copy of the audit report of an LEA's school funds to the Commissioner of the Department of Education (DOE).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- DOE and LEAs will be able to comply with the proposed legislation using existing resources.
- DOE and LEAs will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/alh